



**NATIONAL INSURANCE COMPANY LIMITED**  
(OWNED BY THE GOVERNMENT OF PAKISTAN)

November 12, 2009

Ref No. TIP/2009-01

Syed Adil Gilani,  
Chairman,  
Transparency International Pakistan,  
5-C, 2<sup>nd</sup> Floor, Khyban-e-Ittehad,  
Phase VII, DHA,  
Karachi.

Subject: PROCUREMENT OF PROPERTY IN DUBAI AND AWARD OF HVAC CONTRACT BY PASSING PUBLIC PROCUREMENT RULES.

Dear Sir,

With reference to your letter dated November 10, 2009 we wish to inform you that HVAC contract is awarded by following all the prevailing procedures prescribed by PPRA and figures reported about the contract in your letter are incorrect. Before awarding the contract, the NICL has hired the services of a renowned consultant to evaluate the bidders and also to recommend the best evaluated bid. After execution of a detailed and comprehensive process of bidding in a transparent way, M/s Roma Business Machines joint ventured with M/s Mecatech Pvt. Limited was recommended by the Consultants to award of contract. Moreover all the Government / PPRA rules were fully followed while awarding the said contract.

Furthermore regarding the purchase of property in Dubai, the management of NICL has proper approval of the Board of Directors and the investment is completely aligned with the policies /rules of investment of the National Insurance Company limited. The acquiring cost of the subject property mentioned in your above referred letter is also incorrect.

Forwarded as desired, please.

Sincerely,

Naeem Ashraf  
Executive Director (CS)

Copy forwarded for the information of:-

1. Chairman Public Accounts Committee, National Assembly Islamabad.
2. Auditor General Pakistan, Islamabad.
3. Chairman NAB, Islamabad.
4. Managing Director PPRA, Islamabad.