



NATIONAL INSURANCE COMPANY LIMITED  
(OWNED BY THE GOVERNMENT OF PAKISTAN)

NICL/36(29)/ Press Release/ 2009

By TCS

Dated: October 9, 2009

Editor  
Daily Business Recorder  
Recorder House, 531 Business Recorder Road  
Karachi- 74550 Pakistan

Fax No. (021) 3222-8644

Subject: **HVAC WORKS FOR NIC BUILDING, KARACHI- CLARIFICATION.**

Dear Sir,

It was surprise to see the news item in your esteemed newspaper of Friday, October 9, 2009 regarding our HVAC works of NIC Building, Karachi. In this regard, in order to put the record straight, we would like to inform you that NICL has not violated any rules and is not favouring any bidder in the procurement process. As a matter of fact, NICL has rejected the bids received in July 2009 for the HVAC works of NICL Building due to non-responsiveness from the bidders. Even the re-bidding process carried-out in September 2009 through advertisement in National press and which was open to all intending bidders who qualify as per PEC and other government rules, is under-going and no decision for award of work has been taken as yet. We are carefully reviewing the bids received in the retendering process and final decision will be made strictly as per PPRA Rules 2004 and in the interest of NICL and national exchequer. We are already facing problems in our HVAC system which is more than 25 years old and is very costly to operate and maintain apart from the inefficiency it entails due to its old age. However, no decision will be taken which is not financially viable or which might result in any financial loss to NICL.

We hope that this clarification appears in your esteemed newspaper on the same place and with the same impact so that any negative perception for NICL is clarified.

Thanking you,

Yours Truly,

Acting General Manager (Admin & RE)

C.c. Mr. Adil Gilani, Chairman, Transparency International, 5-C, 2<sup>nd</sup> Floor, Kh-e-Ittehad, Phase VII, DHA, Karachi (Fax: 35390410).