



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

No.EMD/233/409/02 .1506

June 13, 2011


Mr. Syed Adil Gilani
Chairman
Transparency International Pakistan
5-C, 2ND Floor, Khayaban-e- Ittehad,
Phase VII, Defense Housing Authority,
Karachi
Fax#021-35390410

Subject: Deviation from Rules and Regulations by Pakistan State Oil

Dear Sir,

This is with reference to your letter dated 1.6.2011 enclosing therewith letter along with its attachments of Mr. S. Ather Ali (Complainant), who is Ex-Acting GM-Internal Audit of "Pakistan State Oil Company Limited" (Company) and requested this Commission to take action under the SECP Rules and Regulations.

2. While reviewing the attached complaint letter, it has been noted that the complainant has made specific recommendations to this Commission which includes removal of Chairman and Acting MD of PSO due to allegations of defying various rules and regulations.
3. In this connection, your attention is drawn to Section 7 of the Marketing of Petroleum Products (Federal Control) Act, 1974 ("Act 1974") which empowers the Federal Government to set up Board of Management of the Company.
4. In view of the above, it is informed that the aforesaid matter does not fall under the laws administered by this Commission, as the administration of the "Act 1974" falls under the responsibility of the Ministry of Petroleum and Natural Resources.
5. You are also requested to communicate the aforesaid matter to the complainant from your end as complainant has not provided his contact address or fax number; therefore this Commission is not in a position to reply to the complainant.
6. We hope the above satisfies your queries.


Amira Aziz
Director (Enforcement)