



SECP

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Through Courier

EMD/233/401/2002 - 975

June 28, 2011

Mr. Khalid Saeed
Chairman NEPRA
OPF Building, 2nd Floor
Shahrah-e-Jamhooriyat, G-5/2
Islamabad

RE: SECP/NEPRA to take action against KESC & M/s Abraj - NEPRA letter dated 26-11-2009.

Dear Sir,

This is with reference to Transparency International Pakistan's ("TIP") letter dated June 23, 2011, regarding the above mentioned subject, (copy enclosed).

2. In the above referred letter, special requested is made to Securities and Exchange Commission of Pakistan ("SECP") to take action under Section 231 and 263 of the Companies Ordinance 1984 and to appoint one or more competent persons as inspectors to investigate the affair of KESC, as mentioned in the said letter.

3. In this context, it is hereby stated that the issues highlighted with respect to KESC, do not fall within the purview of SECP, rather being administrated by NEPRA. It is therefore requested to take necessary action in this regard.

Yours sincerely

Abid Hussain
Director - Enforcement

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Cc:
Syed Adil Gilani
Transparency International Pakistan
5-c, 2nd Floor,
Khayaban-e-Ittehad, Phase VII
Defense Housing Authority
Karachi