



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division

No.SMD/Co.62/02/2011

July 5, 2011

Syed Adil Gilani,
Chairman,
Transparency International – Pakistan,
5-C, 2nd Floor,
Khayaban-e-Ittehad, Phase-VII,
Defense Housing Authority,
Karachi

Subject: Complaint against M/s Pakgen Power Limited – Offer for Sale of Shares, TI-P Letter dated 15 June 2011, SECP Reply dated 20 June 2011


Dear Sir,

Please refer to your letter dated June 25, 2011 on the subject noted above. It is stated that as intimated earlier vide our letter of even number dated June 20, 2011, the matter has been taken up with Pakgen Power Limited (the Company) regarding the alleged non-disclosure of some risk factors in the Offer for Sale Document for offer of shares of the Company to the general public.

2. In this regard, it is requested that a copy of the complaint received in the matter by Transparency International – Pakistan may please be provided which may be helpful for further processing of the matter.

3. It will be appreciated if the said copy is provided at the earliest.

Yours truly,


Amir M. Khan Afridi
Director (CI)