



Awareness & Prevention
Division

GOVERNMENT OF PAKISTAN
NATIONAL ACCOUNTABILITY BUREAU
ATTA TURK AVENUE, G-5/2
ISLAMABAD

SAY NO TO CORRUPTION

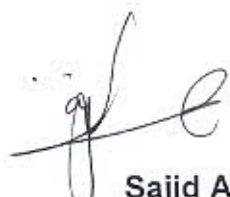
No: 5-4(81-9) Misc/A&P/NABHQ/2015/356
05th May, 2015

Chairman
Securities & Exchange Commission of Pakistan (SECP)
Islamabad

Subject: **Allegation of TIP regarding Violation of Public Procurement Rules 2004, complaint against the Procurement Processes at SECP (Hiring of Record Management Services)**

With reference to the contract mentioned above, Transparency International Pakistan has alleged that (copy of TIP complaint enclosed) SECP intends to award the subject contract to M/s Agility Logistics which is reportedly, in international arbitration with FBR on termination of PACCS contract, involving an initial claim of \$ 62 million and subsequent claim of \$ 432 million (including initial claim and damages) against the Govt. of Pakistan. In addition to this, SECP claims that Public Procurement Regulatory Authority Ordinance 2002 and Public Procurement Rules 2004 are not applicable to them being an independent body.

2. Foregoing above in view, it is requested to forward your comment to this Bureau regarding allegation of TIP by **8th May, 2015** for further necessary action.
3. This issues with the approval of Competent Authority, please.


Sajid Ali
Dy. Director (Coord)
A&P Division
Tel: 051-9208279
Fax: 051-9245908

Copy for information to:

- a. AD (Coord) Cn. Sectt, NAB HQ
- b. Chairman TIP, Karachi