



9<sup>th</sup> July, 2013

Mr. Tahir Mahmood,  
Acting Chairman,  
Securities and Exchange Commission of Pakistan,  
National Insurance Corporation Building,  
Islamabad.

Sub: Violation of Public Procurement Rules 2004, Joint Director (Administration), Security and Exchange Commission of Pakistan's Tender Notice for Designing and Printing of SECP Annual Report.

Dear Sir,

The Joint Director (Administration), Security and Exchange Commission of Pakistan's Tender Notice for Designing and Printing of SECP Annual Report, published in the "Dawn" on 7<sup>th</sup> July 2013, is against the Public Procurement Rules 2004.

A minimum period of 15 days is mandatory to submit applications from the date of publication of advertisement notice in press, whereas SECP has given only 08 days, which is a violation of Public Procurement Rules 2004. The Rule is quoted below for your information;

*13. Response time:-The procuring agency may decide the response time for receipt of bids or proposals (including proposals for pre-qualification) from the date of publication of an advertisement or notice, keeping in view the individual procurement's complexity, availability and urgency. However, under no circumstances the response time shall be less than fifteen days for national competitive bidding and thirty days for international competitive bidding from the date of publication of advertisement or notice.*

SECP has mentioned in the NIT that "SECP may increase or decrease the quantity of purchase items", which is not allowed under Rule 31 of Public Procurement Rule 2004.

*31. Clarification of bids:- (1) No bidder shall be allowed to alter or modify his bid after the bids have been opened. However the procuring agency may seek and accept clarifications to the bid that do not change the substance of the bid.*

Transparency International Pakistan is striving for across the board application of Rule of Law, which is the only way to stop corruption.

With Regards,

  
Syed Adil Gflani  
Adviser

Copies forwarded for the information of:

1. Chairman, NAB, Islamabad.
2. Auditor General, Islamabad
3. Registrar, Supreme Court of Pakistan, Islamabad.
4. Managing Director, PPRA, Islamabad - with a request to take action under section 5(2) (a) "monitor application of the laws, rules, regulations, policies and procedures in respect of, or relating to, procurement" and under section 5(2) (i) of the PPRA Ordinance 2002.

## Tender for Designing and Printing of SECP Annual Report

Sealed bids are invited from top-notch advertising agencies for designing and printing of SECP Annual Report. Interested bidders may submit their bids to the undersigned by **Monday, July 15, 2013**.

The firms should be registered with income / sales tax department. The payment of all taxes is the responsibility of the firms. The SECP reserves the right to reject any or all bid proposals at any time prior to the acceptance of a bid or proposal. However the SECP shall upon request communicate to any supplier or contractor who submitted a bid or proposal, the grounds for its rejection of bids or proposals, but is not required to justify those grounds. The SECP may decrease or increase the quantity of purchase items.

The TORs can be viewed at the SECP website: [www.secp.gov.pk](http://www.secp.gov.pk)

**Syed Ali Adnan**

Joint Director (Administration)

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*Passion to Perform*

Securities & Exchange Commission of Pakistan

[www.secp.gov.pk](http://www.secp.gov.pk)

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