



HBFC/LHR/PC-B/FTP/183/

Date: 24.09.2010

Mr. Muhammad Yunus Khan  
General Secretary  
All Pakistan Contractors Association  
2<sup>nd</sup> Floor, Classic Complex,  
35-M, Model Town Ext., Lahore

**Subject: Change of Bid & Performance Securities from Bank Guarantee to Insurance Bond in the Tender Process for the Construction of Two (02) Commercial Buildings in Faisal Town, Lahore**

Kindly refer to your letter No. APCA/PEC-35-815 dated 15<sup>th</sup> August, 2010 and followed by a reminder dated 21<sup>st</sup> September, 2010 on the subject matter.

The matter was deliberated at length with the Consultants and the Management of HBFC. It has been decided that HBFC will strictly follow the PPRA rules and standard bidding documents prepared by PEC. As such, we are pleased to inform you that bidders may submit insurance bonds from 'AA' rated (PACRA/JCR) Insurance Companies in the matter of bid security and performance security.

Further to facilitate the contractors the date for submission of tenders has been extended upto 11<sup>th</sup> October, 2010 (1230hrs).

Sd/-  
Nadeem Rafi Khan  
Provincial Chief, Region-B

Copy to:

1. Mrs. Shahine Khan, Executive Director, Allied Engineering Consultants (Pvt.) Ltd., 19-A, Hali Road, Gulberg - II, Lahore. She is requested to please inform all the bidders who have purchased the tender documents and place the acknowledgment thereof in their record.

**HOUSE BUILDING FINANCE CORPORATION LIMITED**

HBFC HOUSE: 1-Lake Road, Chouburji, Lahore 54000 Pakistan. Tel: 042-9212694-96 Fax: 9212690

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- ✓ 2. Syed Adil Gilani, Chairman, Transparency International, Pakistan, 5-C, Khy-e-Itehad Highway, DHA, Karachi with reference to his letter dated 21<sup>st</sup> September, 2010 addressed to Chairman HBFCL, for his kind information and record.
3. Mr. Asif Khan, Deputy Director - 1, Public Procurement Regulatory Authority, Cabinet Division, Islamabad with reference to his letter No. F.7(15)/DD-1/PPRA/APCA/09 dated 25<sup>th</sup> August, 2010.

A handwritten signature in black ink, appearing to read 'Mansoor', is written over a horizontal line.

Provincial Chief, Region-B

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