



TRANSPARENCY INTERNATIONAL-PAKISTAN

14th February, 2017

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TL17/402/8A

Chairman,
Karachi Port Trust,
Karachi
Fax. 99214329

Sub: Vetting of Tender Documents of Two 75 Tons Bollard Pull 2 Tugs
KPT Letter No . P&D-AI(1695)/2013/1/289

Dear Sir,

Karachi Port Trust apprehensions expressed in KPT's above referred letter on the Method of Procurement of Two 75 Tons Bollard Pull 2 Tugs, and the PEC prescribed guarantees to be from AA rating Insurance companies are addressed as under.

PEC SBD for Works Electrical & Mechanical.

According to FIDIC, World Bank, ADB and PEC, the Method of Procurement of Works, and Equipment is Single Stage Single Envelope System and Bid/Performance Securities are prescribed. The PEC Conditions is quoted below for your reference.

PEC IB 15.2

The Bid Security shall be, at the option of the bidder, in the form of Deposit at Call or a Bank Guarantee issued by a Scheduled Bank in Pakistan or from a foreign bank duly counter-guaranteed by a Scheduled Bank in Pakistan or an insurance company having atleast AA rating from PACRA/JCR in favour of the Employer valid for a period twenty eight (28) days beyond the bid validity date.

Particular Condition Sub-Clause 10.1 Performance Security

Sub-Clause 10.1 is deleted and substituted by the following:

“The Contractor shall provide a Performance Security in the prescribed Form annexed to these Documents. The said Security shall be furnished by the Contractor within 28 days after the receipt of Letter of Acceptance. The Performance Security shall be of an amount equal to 10 percent of the Contract Price in the currency (ies) of the Contract at the option of the bidder, in the form of Bank Guarantee from any Scheduled Bank in Pakistan or from a bank located outside Pakistan duly counter-guaranteed by a Scheduled Bank in Pakistan or an insurance company having atleast AA rating from PACRA/JCR.”

PEC IB 22.3

22.3 The bidders name, Bid Prices, unit rates, any discount and price of any Alternate Proposal(s), bid modifications, substitutions and withdrawals, the presence or absence of Bid Security, and such other details as the Employer at its discretion may consider appropriate, will be announced by the Employer at the bid opening. The Employer will record minutes of bid opening.

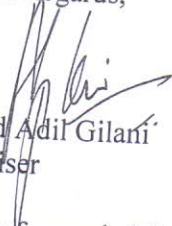


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The application of PPRA Rules , and PPRA Regulations are mandatory on all procuring agencies, and therefore KPT is advised not to violate PPRA Rules and Regulations.

Continuation Sheet No.....

With Regards,


Syed Adil Gilani
Adviser

Copy forwarded for information of GM P&D, KPT, Karachi.