



**TRANSPARENCY  
INTERNATIONAL-PAKISTAN**

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October 12, 2012

Dr. Abdul Hafeez Shaikh,  
Minister of Finance,  
Government of Pakistan,  
Islamabad.

**Sub: Serious Complaint against alleged illegal appointment of a non Pakistan Mr. Azhar Abbas Jaffery as Managing Director of HBFC and financial irregularities.**

**2<sup>nd</sup> Reminder**


Dear Sir,

Transparency International Pakistan on 23<sup>rd</sup> April 2012 requested the Ministry of Finance to take immediate action for illegal appointment of Mr. Azhar Abbas Jaffery as Managing Director of HBFC, who does not have Pakistani Nationality, and order recovery of all money paid to him, but no action has been taken in this respect. Also reminder was sent on 1<sup>st</sup> October 2012, but no reply has been received to date.

Transparency International Pakistan request the Minister of Finance to urgently take up this case and declare the appointment as illegal, and proceed with appointment of new Managing Director. And also direct Mr. Azhar Abbas Jaffery to refund all monetary benefits drawn by them for the period during which they occupied the public office and had drawn their emoluments, etc. from the public exchequer including monthly remunerations, bonuses, TA/DA, facilities of accommodation along with other perks.

Transparency International Pakistan is striving for across the board application of Rule of Law, which is the only way to stop corruption.

With Regards,

  
Syed Adil Gilani  
Adviser

Copies forwarded for the information of;

1. Chairman, Public Accounts Committee, Islamabad.
2. Governor, State Bank of Pakistan, Karachi.
3. Chairman, NAB, Islamabad.
4. Registrar, Supreme Court of Pakistan, Islamabad.
5. Chairman, SECP, Islamabad.