



TRANSPARENCY INTERNATIONAL-PAKISTAN

12 June, 2013

Mr. Ishaq Dar
Federal Minister of Finance,
Government of Pakistan,
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Finance Division,
Secretariat,
Islamabad.

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Sub: Discriminatory Selection of Heads in various Organizations.

Dear Sir,

The advertisement given in newspaper for the six positions in the department is discriminatory and non-transparent and against the **Policy of Zero Tolerance against Corruption**, announced in 2013 Election Manifesto of PML-N.

The retirement age of Government servant is 60 years, whereas in the advertisement of the 5 vacancies the maximum age limits increase to 62 years, except for Director General of Central Directorate of National Savings Department, the maximum age limit is kept as 45 years.

How and why 62 years has been allowed for 5 posts, and only 45 years allowed for one post, is a question for which there can not be any logical explanation.

It gives impression that the Six persons have already been selected, and 5 are over 60 years and all are retired bureaucrats, and one is under 45 year who may be from private sector.

Transparency International Pakistan is of the view that the Government should not be involved in operating commercial departments, and retired bureaucrats shall not be appointed as head of corporations or nominated as directors in any of the Board of Directors of 50 corporation/authorities which are operating under government control.

However presently due to nationalization in 1971, more than 50 corporation/authorities are operating under government control. Almost all of them are headed by serving or retired bureaucrats. Nominated directors in these corporations are also most of the times are serving or retired bureaucrats drawing fees of attending Board Meetings, which in many cases is over Rs 90,000 per meeting of Board, or sub committee. Some of them earns over Rs 1 million per month as additional income, though ESTACODE strictly disallows this practice.

This policy of past governments has destroyed the economy of the nation, like PIA is in loss of Rs. 129 Billion, Pakistan Steel loss is Rs 110 billion, Railway Rs. 100 Billion etc.

Government priority shall be to appoint highly qualified and competent and experienced professionals from private sector who are supposed to turn around the loss making corporations, and the maximum age limit shall be 45 years as advertised for the DG Central Directorate of National Savings Department shall for all Corporations.



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Selection Committees should be independent committees under control of either Public Services Commission or a special Parliamentary Committee, and all selected Heads of Corporations shall be approved by the National Assembly, so that merit and transparency is observed.

Transparency International Pakistan is striving for across the board application of Rule of Law, which is the only way to stop corruption.

With Regards,


Syed Adil Gilani
Adviser

Copies forwarded for the action under rules, and information of:

1. Principle Secretary to the Prime Minister, Islamabad
2. Chairman, NAB, Islamabad.
3. Chairman, PAC, Islamabad
4. Registrar SC, Islamabad.



Pakistan needs your Talent...
and we need a Shining Pakistan



GOVERNMENT OF PAKISTAN, FINANCE DIVISION ANNOUNCES
CAREER OPPORTUNITIES

Finance Division requires the services of dynamic and qualified full time professionals for the below mentioned positions on contract basis. The prescribed qualification, experience, age limit and other terms of contract appointments are given as under:

MANAGING DIRECTOR
National Investment Trust Limited (NITL)

Qualification/Experience
Minimum Master's Degree from a recognized University in the disciplines of banking, finance, economics, business administration and related fields. Must be a career banker having at least 5 years of experience at senior level as EVP and above or equivalent and possesses expertise and skill to undertake responsibility of the position effectively and prudently.

Term of Contract Appointment Three (3) years
Maximum Age Limit 62 years

MANAGING DIRECTOR
House Building Finance Corporation Limited (HBFCL)

Qualification/Experience
Minimum Master's Degree from a recognized University in the disciplines of banking, finance, economics, business administration and related fields. Must be a career banker having at least 5 years of experience at senior level as EVP and above or equivalent and possesses expertise and skill to undertake responsibility of the position effectively and prudently.

Term of Contract Appointment Three (3) years
Maximum Age Limit 62 years

DIRECTOR GENERAL
Central Directorate of National Savings (CDNS)

Qualification/Experience
Minimum Second Class Master's Degree in economics, statistics, commerce, business administration, public administration and administrative science with 17 years experience in a responsible management post in a bank or similar financial institution including the National Savings.

Term of Contract Appointment Three (3) years
Maximum Age Limit 45 years

COMMISSIONER/CHAIRMAN
Securities and Exchange Commission of Pakistan (SECP)

Qualification/Experience
Minimum Master's Degree from a recognized University in the disciplines of economics, business administration or banking with minimum 20 years experience related to Securities Market, Law, Accountancy, Economics, Finance, Insurance, Industry and Public Administration or Management.

Term of Contract Appointment Three (3) years
Maximum Age Limit 62 years

PRESIDENT, First Women Bank Limited (FWBL)

Qualification/Experience
Minimum Master's Degree from a recognized University in the disciplines of banking, finance, economics, business administration and related fields. Must be a career woman banker having at least 5 years of experience at senior level as EVP and above or equivalent and possesses expertise and skill to undertake responsibility of the position effectively and prudently.

Term of Contract Appointment Three (3) years
Maximum Age Limit 62 years

PRESIDENT/CEO, SME Bank Limited

Qualification/Experience
Minimum Master's Degree from a recognized University in the disciplines of banking, finance, economics, business administration and related fields. Must be a career banker having at least 5 years of experience at senior level as EVP and above or equivalent and possesses expertise and skill to undertake responsibility of the position effectively and prudently.

Term of Contract Appointment: Three (3) years
Maximum Age Limit 62 years

Competitive market based remuneration packages will be offered.

Interested applicants should submit applications alongwith their CVs, copies of testimonials duly verified by institutes attended and recent photographs to the undersigned **within 15 days of the publication of this advertisement at Jobs@finance.gov.pk**. Advertisements for above mentioned positions are also available at Finance Division's website www.finance.gov.pk. For the position of Commissioner/Chairman, SECP, the advertisement is also available on SECP's website i.e. www.secp.gov.pk. In case of selection, the candidate working in Government Department or Autonomous or Semi Autonomous Bodies will have to resign or seek retirement before joining the new assignment.



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Shortlisting of Candidates will be done by internationally recognized HR consulting firms.



Strong Economy - Strong Pakistan

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