



GOVERNMENT OF PAKISTAN
NATIONAL ACCOUNTABILITY BUREAU
ATTA TURK AVENUE, G-5/2
ISLAMABAD

(AWARENESS & PREVENTION DIVISION)

5-4(10)Misc/A&P/NABHQ/2013/151
May 24, 2013

The Governor,
State Bank of Pakistan (SBP),
I.I. Chundrigar Road,
Karachi.

Tel No. 021- 9212436
Fax No. 021- 9212433

Subject: INSIDE TRADING IN AZGARD NINE LIMITED

It has been brought to notice of this Bureau that M/s Jahangir Siddqui Bank Limited (JSBL) has been involved in inside trading in Azgard Nine Limited share. It is pertinent to mention that involvement of M/s JSBL in this illegal trading has been established by Securities and Exchange Commission of Pakistan (SECP).

2. Please intimate what actions has been initiated by the SBP as a regulator and custodian of exchequer of public at large if no action has been taken so far, please initiate proceeding against said bank and report in this regard may be furnished to this office by June 03, 2013 positively.

3. This issues with the approval of DG (A&P), President Prevention Committee Procurement/Auctions/Projects constituted under Section 33C of NAO by Chairman NAB, please.


Muhammad Tah
Additional Director
Tel No. 051-920821
Fax No. 051-924511

Fax