



# NBP

National Bank of Pakistan

Logistics Support, Security & Engineering Group.

The Nation's Bank

I.SS&EG/HO/ 238/865  
March 7, 2014

✓  
Mr. Sohail Muzaffar (Chairman)  
Transparency International Pakistan  
5-C, 2<sup>nd</sup> Floor,  
Khayaban-e- Ittehad, Phase VII,  
Defence Housing Authority,  
Karachi.

**Violation of Public Procurement Rules 2004, The Advertiser, NBP's Tender Notice for Embellishment & Adornment of Islamic Banking Branch Cloth Market & NBP (Rent Place) at Tauheed Commercial.**

This is with reference to your letter No. Nil dated 12/02/2014 regarding the subject captioned above.

National Bank of Pakistan is the largest Bank of Pakistan and always performs its functions in accordance with the prevailing laws of the country. We always welcome the valuable suggestions and advices of well wishers and Institutions, like Transparency International Pakistan.

Regarding the Violation of PPRA Rule 2004, we admit that the mistake has been done but not willfully. We assure you that such type of mistakes will not be repeated in future please.

It is submitted that the tenders have been opened on due dated (i-e 18/02/2014) in the presence of tender opening committee and none of the tenders has been rejected on any account. Subsequently the Bid Evaluation Reports have also been posted on PPRA & NBP Website and Work Order been issued.

It is also pertinent to mention here that the State Bank of Pakistan vide letter No. BPRD (I.D-03)/850-BAHI./2651/2014-1850 dated 03/02/2014 (Copy attached) issued license and authorized the Bank to open a new place of business. The license for opening of new business shall stand expired if the same is not opened within 3 months of issuance of the letter or December 31 of this year, which is earlier.

In light of above explained position we are unable to re invite the tenders. We assure you once again; such type of mistake will never be repeated in future.

Sincerely Yours

  
(Mirza Ishrat Baig)



STATE BANK OF PAKISTAN  
BANKING POLICY & REGULATIONS DEPARTMENT  
I.I. CHUNDRIGAR ROAD  
KARACHI

No. BPRD (LD-03) 850-BAHI/2651/2014-1850

February 3, 2014

The President  
National Bank of Pakistan  
Head Office  
I.I. Chundrigar Road  
Karachi.

Dear Sir,

**OPENING OF NEW ISLAMIC BANKING BRANCH AT KHARADAR, KARACHI**

With reference to your letter No. OPG/CS&GBW/ABEP-2013 dated January 07, 2014, we enclose a license authorizing you to open a new place of business i.e. **Islamic Banking Branch at Survey No. 93, Old Town Quarters, Cloth Market, Kharadar, Karachi.** The license shall be subject to the following conditions:

1. The license or a certified copy thereof shall be kept displayed at a prominent place of the branch.
2. If the bank so desires to indicate directly or indirectly in any of its advertisement, announcing the opening of the above place of business for which permission of the State Bank of Pakistan has been obtained, then the following words shall be used:-  
*"A license authorizing the opening of place of business has been obtained from the State Bank of Pakistan in terms of Section 28 (1) of the Banking Companies Ordinance, 1962 read with IBD Circular No. 2 dated April 29, 2004 and other instructions issued from time to time. It must be distinctly understood that in issuing this license the State Bank of Pakistan does not undertake any responsibility for the financial soundness of the company or for the correctness of any of the statements made or opinion expressed in this connection."*
3. The permission to open the place of business as conveyed through this letter shall stand expired if the same is not opened within 3 months of issuance of this letter or December 31st of this year, whichever is earlier.
4. All operations of the branch shall be strictly Shariah compliant.
5. The branch shall be subject to prevalent banking and other laws, rules, regulations and directives issued by State Bank of Pakistan from time to time.
6. A report of the actions taken under this authority shall be forwarded to this office along with particulars of the officer posted as in-charge of the branch, within 3 ½ months of the issuance of this letter or within 15 days of opening of the branch, whichever is earlier.
7. The location of the branch shall not be changed except as provided in the Branch Licensing Policy issued by the State Bank of Pakistan.
8. The proposed location of the branch shall in no way violate the Town Planning Regulations of the respective authority.
9. This license has been categorized as a license for a banked place on the basis of information supplied by the bank and is being issued under **Annual Branch Expansion Plan 2013.**

Yours truly,

  
(Muhammad Akhtar Javed)  
Additional Director

Encl: License No. BRL (i)-20913 dated: February 03, 2014