



Grant Thornton

June 24, 2009

Ref: M-E/AASR/2009/1588

Mr. Ali Raza
Chief Executive
National Bank of Pakistan
Annexe Building, Head Office
I.I Chundrigar Road
Karachi.

Anjum Asim Shahid Rahman

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Subject: CANCELLATION OF PROJECT MANAGEMENT CONSULTANCY SERVICES IN IMPLEMENTATION OF CORE BANKING APPLICATION AT NBP TENDER ID: NBP/ITG/PU/30012009

Dear Mr. Raza,

Today myself and other partners of the firm became privy to a letter written to Mr. Atif Hassan Khan SVP/ Information Technology Group chief from one of our partners Mr Kamran Hafeez for registering a complaint on the actions and procedures adopted by the National Bank with regard to the award of the project. Since as President of National Bank, this matter would be brought to your attention, therefore I as the Managing Partner am writing to address this matter directly to you with intimation to Atif Hassan Khan as well as all the others to whom copies were marked.

I on behalf of the firm would like to state categorically and unequivocally that there is no complaint by the firm in this matter and of any action or intimation which implies wrong doing on account of National Bank of Pakistan, its management or employees. Likewise the firm confirms that it does not desire to initiate any inquiry against anyone or seek any compensation in this regard. Regrettably, the action of writing the complaint was undertaken by one of the partners in his own capacity and without any knowledge or concurrence by the firm's management and mainly on a misunderstanding of the process.

Yours Truly,
Anjum Asim Shahid Rahman

Shahid Ahmad Khan
Managing Partner

CC: Mr. Hafeez Ur Rehman –Managing Director PPRA
Mr. Salman Siddique–Chairman PPRA –Secretary, Finance Division
Mr. Shaukat Tarin–Advisor to PM on Finance
Ms. Lubna Farooq Malik–Director Banking Surveillance Department–State Bank of Pakistan
Mr. Javed Sadiq Malik–Wafaqi Mohtasib–Pakistan
Mr. Atif Hassan Khan–IT Group Chief
Mr. Amor Siddiqui–Group Chief CRBG



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Anjum Asim Shahid Rahman

- Mr. Nadeem Anwar Ilyas-Group Chief Compliance
- Mr. Shahid Anwar Khan - SEVP - Head of CIBC
- Mr. Shahid Razzak – Head of IT Procurement
- Mr. Tariq Kirmani - Chairman Board IT Committee
- ✓ Mr. Syed Ali Gilani – Chairman Transparency International