



PAKISTAN STEEL

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(Corporate Secretariat)

No.Sec-Fin/238/2017/1544

November 13, 2017

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Mr. Sohail Muzaffar,
Chairman,
Transparency International- Pakistan,
4-C Mezzanine Floor,
Khayaban-e-Itehad, Phase-VII, D. H.A.,
KARACHI.

**SUB: COMPLAINT AGAINST THE NON-PAYMENT OF PROVIDENT FUND
OF MR.AHMED ALI JATOI**

Reference Letter No.AIU74XDC/5435(1) Dated.1ST August, 2017 regarding complaint against the no-payment of Provident Fund of Mr. Ahmed Ali Jatoy, Ex-XEN (P.No.155683) of JDP/MD Department.

02. In this regard it is stated that Mr. Ahmed Ali Jatoy was retired from the service of Pakistan Steel on 30.04.2015 and an amount of Rs.14,98,498/= is payable to him on account of Provident Fund dues has not been paid to him as funds are not available at the credit of Provident Fund Trust Account. However he has been paid an amount of Rs.1,00,000/= (One Lac only) against his PF dues as an adhoc payment after his retirement.

03. It is submitted that for the last many years, Pakistan Steel faced acute financial crunch due to closing of production activities. Pakistan Steel is not in position to pay salaries to its employees regularly and Government of Pakistan is paying only net cash salary to existing employees of PSM. Therefore, Pakistan Steel has requested to GOP for payment of Gratuity/Provident Fund and leave encashment dues from time to time in different dates (06-04-2016, 16-03-2017, 04-05-2017, 22-06-2017, 23-08-2017 and 25-09-2017) for payment dues of ex-employees of Pakistan Steel Mills. As soon as funds are made available by Government of Pakistan, the Provident Fund dues of Mr. Ahmed Ali Jatoy will be settled accordingly.

Ghulam Mustafa 13.11.17
(GHULAM MUSTAFA)
Corporate Secretary