



STATE BANK OF PAKISTAN
EXCHANGE POLICY DEPARTMENT
I.I. CHUNDRIGAR ROAD
KARACHI

Ref. No. EPD/INT/AN - 15928 /12(969) - 2018

July 20, 2018

Mr. Justice Zia Perwez,
Trustee & Former Judge of Supreme Court of Pakistan,
Transparency International,
4-C, Mezzanine Floor, Khayaban-e-Ittehad,
Phase-VII, Defense Housing Authority,
Karachi.

Dear Sir,


SUB: Allegation of Money Laundering by NAB on Azgard Nine Ltd. (ANL) and JS Global and Transactions through Swiss Bank Julius Baer & SECP Efforts to Hide and Regularize Illegal Remittance of Euro23.758 under False SECP Rules Additional Information

This is with reference to your letter No. TL18/2405/IA dated 24th May 2018 on the captioned subject.

In this regard, we appreciate the efforts of Transparency International – Pakistan to encourage corruption free governments, businesses and civil society in the country. These efforts not only act as deterrence against corrupt practices but also highlight areas of policy improvement for regulators.

As your Honour already aware that the said case is under investigation of relevant law enforcement agencies of the country for which State Bank of Pakistan (SBP) is also extending full cooperation and providing due facilitation in terms of its constitutional mandate as defined under SBP Act-1956 and other enabling laws.

Sincerely,


Abid Nazir
Joint Director