



GOVERNMENT OF PAKISTAN  
NATIONAL ACCOUNTABILITY BUREAU  
ATTA TURK AVENUE, G-5/2  
ISLAMABAD

(Awareness & Prevention Division)

5-2(10) Misc/A&P/NABHQ/2013/98  
e6 September 2013

The Director General,  
Financial Management Unit (FMU)  
I.I Chindigar Road,  
Karachi

**Subject: MONEY LAUNDERING BY HSBC**

In pursuance of Prevention Regime Initiative under purview of NAO 1999, it has been reported that HSBC is allegedly involved in money laundering of US\$ 46 Million through sale of its shares in Middle East region and North Africa. The above mentioned transaction has not been approved and verified by State Bank of Pakistan. It has also been observed that HSBC has been imposed penalties of US\$ 1.9 Million in USA and facing more charges in other countries.

2. Above information is sent for necessary legal action as appropriate and progress be shared with this Bureau.

3. Issued with approval of DG (A&P), President Prevention Committee on Procurements / Auctions / Projects constituted under Section 33C of NAO 1999 please.

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